



Minutes of the Regular Meeting of
The Board of Trustees
Webster Groves Public Library
March 20, 2013

The regular meeting of the Board of Trustees of the Webster Groves Public Library was held at 7 p.m. on Wednesday, March 20, 2013. President Tom Reedy presided and Library Director Tom Cooper kept the minutes. Also present: Trustees Bently Green, Bob Herdler, Stacy Deleste, Nancy Marshall, Joan Esserman, Bill Kuc, Peter Ruger, and Jackie Brenne, and City Council Liaison Debi Salberg.

Call to Order

The meeting was called to order at 7 p.m.

Public Agenda

There was no public agenda.

Minutes of the February 20, 2013 Meeting

Mr. Kuc moved to accept the minutes as presented, Ms. Deleste seconded, and the minutes were approved.

Correspondence

There was no correspondence.

President's Report

Mr. Reedy reported that we still are waiting for a final resolution of our claims against Traveler's Insurance, bond company for Frederich Construction, Inc. They have asked for some more documentation which Mr. Cooper is trying to assemble.

Librarian's Report

Mr. Cooper presented a chart comparing property assessments for various libraries in St. Louis County. This preliminary assessment shows Webster Groves Library District down by $\frac{3}{4}$ of 1%.

Mr. Cooper noted that while his written report mentions the library providing a book cart at the WG Rec Center this summer, the Parks Department has already announced it in their annual Activity Guide.

Advanced Planning

There was no report from this committee.

Automation/Systems

There was no report from this committee.

Building and Grounds

Mr. Green reported that KAI, being near the end of their contractual not-to-exceed amount, has asked if we would like to modify their contract so they can advise us through the end of the project. It was agreed that Mr. Cooper should contact them and ask for a modification.

Finance

Mr. Herdler spoke about the City's proposed change from a defined contribution to a defined benefit pension plan. He had concerns about the plan. First, moving to the proposed plan, LAGERS (Local Area Government Employee Retirement System), is a permanent move: a municipality, once signed on, cannot change to another system. Second, it will cost the employer more, and that means it costs local tax-payers more. Finally, he was concerned about the hasty manner in which it is being presented, involving no bid process or consideration of other plans.

Other trustees expressed concerns. Ms. Esserman asked whether the Library's employees had gotten sufficient education before being asked to vote on the proposed change. Some asked if the Library *had* to follow suit with the City, or if it could adopt a plan of its own. Mr. Cooper noted that adopting our own retirement plan would likely necessitate a complete change in how our payroll is managed. The Library also gets its medical insurance through the same plan as the City, and we could not likely afford as good a plan if we were working on our own.

The change is currently being voted on by all City employees, though the final decision rests with the Webster Groves City Council.

Mr. Herdler reported that with the current sequestration of federal funds, rebates on our Build America Bonds (BABs) had been reduced, even though, according to the original plan, these rebates had been fully funded by the federal stimulus. In his estimation, the reduction could amount to \$5,000 on each payment, which somewhat reduces our ability to pay off our bonds early, as we have been anticipating. He is working to learn more about it, so we will fully understand the impact.

Mr. Herdler reviewed the financial report and disbursements for February, 2013. Mr. Ruger moved to approve the report as presented, Ms. Esserman seconded, and the report was approved.

Human Resource

There was no report from this committee.

Policy

There was no report from this committee.

Old Business

Trustees reviewed a number of suggested additions to our current insurance coverage. They agreed that we should add coverage for water damage, for the new

fence, and for additional business income & expense. Mr. Cooper will notify our broker to add these coverages to our policy.

New Business

There was no new business.

Adjournment

Ms. Brenne moved to adjourn, Mr. Herdler seconded, and the meeting was adjourned at 8:02 p.m.

The next meeting of the Library's Board of Trustees will be held on Wednesday, April 17 at 7 p.m.