



Minutes of the Regular Meeting of  
The Board of Trustees  
Webster Groves Public Library  
August 21, 2019

The meeting of the Board of Trustees of the Webster Groves Public Library was held at 7 p.m. on Wednesday, August, 2019. President Nancy Marshall presided and Library Director Tom Cooper kept the minutes. Also present: Trustees Tess Thompson, Justin Hauke, Andrew Rushing, Joan Esserman, and Jenine Harris, and City Council Liaison Bud Bellomo. Absent: Trustees Bethany Curtis and Sherry Taylor.

Call to Order

The meeting was called to order at 7:05.

Public Agenda

There was no public agenda.

Minutes of the July 17, 2019 Meeting

Ms. Esserman moved to accept the minutes as presented, Ms. Marshall seconded, and the minutes were approved.

Correspondence

There was no correspondence.

President's Report

There was no president's report.

Librarian's Report

Mr. Cooper reported that Bethany Curtis had been reappointed to the Board. But the vacancy on the board has not been filled, because there are no current applicants on file at City Hall. Trustees are requested to think about anyone who might be interested in serving. Financial expertise or marketing expertise would be preferred.

Advanced Planning

There was no report from this committee.

Automation/Systems

There was no report from this committee.

Building and Grounds

Ms. Marshall reported on discussions about installing a sign for the front of the building.

### Finance

Mr. Hauke reviewed the financial report for July 2019. For the first month of this fiscal year, we are right on budget.

He also reviewed the status of our investments with UMB. We have \$485,000 in our reserve fund, which is invested half in 2.45% CDs and half in 2.4% CDs, with the interest from those investments kept in a money market account.

Ms. Esserman moved to approve the report, Mr. Rushing seconded, and the report was approved.

Discussion of refinancing our bonds. Stifel told us this week that interest rates are even more favorable at this time than when we first started talking about it, so we should move soon. Mr. Cooper distributed copies of the qualifications statements from three underwriters to Finance Committee members. They should meet soon to form a recommendation of which company we'd like to use for our refinancing.

### Human Resource

There was no report from this committee.

### Policy

There was no report from this committee.

### Old Business

Mr. Cooper noted that he had spoken with Reger Roofing concerning their experience with commercial roofing work. They said they have done commercial work for decades, and submitted a list of seven recent projects. Mr. Cooper called and spoke with people from three of those projects, who all reported good work done by Reger.

Mr. Rushing moved to approve Resolution 2019-01 (attached), Mr. Hauke seconded, and the resolution was approved.

### New Business

There was no new business

### Adjournment

Ms. Thompson moved to adjourn, Mr. Hauke seconded, and the meeting was adjourned at 7:25 p.m.

The next meeting of the Library's Board of Trustees will be held on Wednesday, September 18 at 7 p.m.